

SL REY RESIDENCES BONSTALL

C/O: JMJ Community Management
500 La Terraza Blvd. Suite 150 - #565
Jennifer@JMJ-Management.com
Phone (858) 355-9799

AUGUST 11, 2025

Re: Special Meeting Regarding Proposed Amendment to the Bylaws

Dear SL Rey Homeowners:

SPECIAL MEETING OF MEMBERS NOTICE

October 15, 2025 at 5:00 PM

Zoom: <https://us02web.zoom.us/j/88241139614>

Meeting ID: 882 4113 9614

Passcode: 840514

Dial In: +16694449171

Enclosed with this letter please find proposed amendments to the Bylaws for S. L. Rey Residences Bonsall Owners Association ("Association"). Also enclosed please find a one (1) page ballot and two envelopes regarding the proposed amendments. If you do not plan on attending the special meeting in person, please be sure to fill out and return the enclosed ballot.

PURPOSE: The Association has historically had difficulty achieving quorum to allow the annual meeting to be held, leading to multiple reconvened meetings. These reconvened meetings costs the Association additional unbudgeted for expenses. In addition, members have been reluctant to serve of the Board of Directors ("Board"), which consist of five (5) volunteer owners in the Association. This complicates the ability of the Board to conduct meetings and address Association related business. In an effort to address these issues, the Board is submitting two (2) amendments to the that would (a) eliminate the quorum needed to conduct an annual meeting; and (b) reduce the make-up of the Board from five (5) directors to three (3) directors. The purpose of this special meeting is to allow the members the opportunity to vote on these proposed amendments to the Bylaws.

Enclosed with this letter is the text of the proposed amendments to the Bylaws. No other provisions other than what is stated in the proposed amendments would be changed if the membership votes to amend the Bylaws.

APPROVAL FOR CC&R AMENDMENT: According to the Association's Bylaws at Article VI, at least a majority of the total voting power of the membership is required to approve a proposed amendment to the Bylaws. There are ninety-three (93) members. **This means forty-seven (47) members would need to vote to approve the proposed amendments to the Bylaws.**

QUORUM: Your Ballot constitutes your attendance at the meeting and will help the Association achieve the necessary quorum of twenty-four (24) voting members per the Association's governing documents, the minimum number of members that must be in attendance or by Ballot in order to hold the meeting. To abstain from voting make no marks. Blank ballots will be used for quorum

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only. **Please mail your ballot so that it will be received by the Inspector of Elections prior to October 15, 2025. Please ensure ballots are received by mail no later than October 14, 2025.** Without a quorum, the special meeting will need to be rescheduled, which may result in additional costs to the Association so we encourage you to submit your ballot when received.

HOW TO VOTE: The following double-envelope system must be utilized for this special election process. The double-envelope system will allow the Association to verify that the proper individuals are voting while ensuring that the ballots remain secret. Please review and follow these instructions:

1. Cast your votes on the one (1) page ballot (do not sign or put any identifying information on the ballot).
2. Place the one (1) page ballot in Envelope No. 1 and seal. Please note that once submitted the ballot cannot be revoked.
3. Place envelope No. 1 inside the larger envelope No. 2 and seal.
4. In the upper left hand corner of the outside of envelope No. 2, please sign and print your name and street address that entitles you to vote.
5. Either mail envelope No. 2 to the pre-printed address, or bring the envelope with you to the meeting. Please mail the envelope so that it will be received no later than close of business October 14, 2025.

Your participation in the special meeting is essential to maintaining this wonderful community. Thank you for taking the time to read through this notice and proposed restated governing documents. We look forward to receiving your ballot and/or seeing you in person at the special meeting of members. Please contact the Association's community manager, Jennifer Figgers at (858) 355-9799 ext 3 or via email at jennifer@jmi-management.com with any questions you have regarding voting for this restatement of governing documents.

Sincerely,



Jennifer Figgers, Community Manager
On Behalf of the Board of Directors
S. L. Rey Residences Bonsall Owners
Association

Enclosures: Proposed Bylaw Amendment; Special Election Ballot; Envelopes (#1 and #2)